



**SURAKSHA DIAGNOSTIC LIMITED**

**DIRECTORS AND OFFICERS INSURANCE POLICY  
(D&O INSURANCE POLICY)**

I. **APPLICABILITY**

## **SURAKSHA DIAGNOSTIC LIMITED – D&O INSURANCE POLICY**

The D&O Insurance Policy has been designed in accordance to Regulation 25 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and it is made applicable from 1<sup>st</sup> January, 2022.

The Policy has been basically adopted to provide insurance coverage primarily to the Independent Directors (IDs) of the Company. This Policy shall also be extended to the Key Managerial Personnel (KMPs), other Directors and Senior Officials of the Management (hereinafter collectively referred to as Directors and Officers). All existing and incoming Directors and Officers will be automatically covered under the said Policy. The Company will take an appropriate Directors' and Officers' Liability Insurance Policy (D & O Policy) and pay the premiums for the same. It is intended to maintain such insurance cover for the Term of their appointment, subject to the terms of such Policy in force from time to time. A copy of the Policy document will be supplied on request.

### **II. LIMIT OF LIABILITY**

The Company will undertake the insurance Policy initially. The sum assured would be interchangeable (floating Policy) among the Directors and Officers which imply that the overall limit of the Policy ,in case any contingency arising or claim arose on one or more Directors and Officials, the insurance company would bear the aforesaid sum in a particular financial year.

### **III. POLICY COVERAGE**

The purpose of this insurance is to protect the Directors and Officers from personal losses as and when they are sued by Employee/ Vendors/ Customers/ Regulators/ Govt. Authorities and others for actual or alleged, breach of duty, negligence, misstatement or error of judgements but it will not cover any act done by the Directors and Officers, inconsistency to any law or prejudicial to the interest of the employees/ vendors/ customers/ shareholders, etc. of the Company. The Policy would, inter alia, cover the following:

1. All types of legal expenses and charges viz advocate/ consultant fees, Court fees or any other claims lodged or awarded against them.
2. All defense costs incurred.
3. All agreed and out of court settlements entered into by the Directors and Officers
4. All civil fines and penalties imposed against the Directors and Officers.
5. Or any other cost as may be incurred by such Directors and Officers during the discharge of their duties
6. All and any other coverage provided by the Insurance Company.

### **IV. MODIFICATION/ AMENDMENT**

The Policy and coverage may be altered / modified / amended by the Board in line with applicable laws.